

Infrastructure West Finance Forum



Bringing together the biggest names in P3 and infrastructure to discuss new developments and debate potential deals in the western United States and Canada

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Expert speakers confirmed to speak this year include:

- **Will Kempton**, Chief Executive Officer, **Orange County Transportation Authority**
- **Scott Rawlins**, Deputy Director, **Nevada Department of Transportation**
- **Todd Lapenna**, Portfolio Manager - Infrastructure & Forestland, **CalPERS Investments**
- **Anne Rabin**, Senior Vice President and Head of the US, **Hochtief PPP Solutions**
- **Kathleen Sanchez**, Public-Private Partnership Program Manager, **Los Angeles County Metropolitan Transportation Authority**
- **Jeff Doyle**, Director, Public/Private Partnerships, **Washington State Department of Transportation**
- **Olivier Garnier**, Chief Operating Officer, **Meridiam Infrastructure North America**
- **Kome Ajise**, Public Private Partnerships Program, Director's Office, **Caltrans**
- **Jim Lynch**, Director, **Montana Department of Transportation**
- **Steve Heminger**, Executive Director, **Metropolitan Transportation Commission**
- **Geoffrey S. Yarema**, Partner and Infrastructure Group Chair, **Nossaman LLP**
- **Allan Marks**, Partner, Global Project Finance Group, **Milbank, Tweed, Hadley & McCloy LLP**
- **Alfonso Barona**, Director of North American Business Development, **Cintra US LLC**
- **Stuart Marks**, Senior Investment Director, **Meridiam**
- **José Luis Moscovich**, Executive Director, **San Francisco County Transportation Authority**
- **Guy Wilkinson**, Director, **KPMG Infrastructure Advisory Practice**
- **Kevin O'Brien**, Director, **Bank of America Merrill Lynch Global Markets**
- **Bert Clark**, Managing Director and Head - U.S. and Canada, **Global Infrastructure Finance, Scotia Capital**
- **Anne Mayer**, Executive Director, **Riverside County Transportation Commission**
- **Andy Kunz**, President and Chief Executive Officer, **US High Speed Rail Association**
- **Michael Uhouse**, Managing Director, **Global Infrastructure Finance, Scotia Capital**
- **Dale E. Bonner**, Former Secretary, **California Business, Transportation and Housing Agency**
- **Liam Kelly**, Principal, **KPMG Infrastructure Advisory Practice**
- **Jeff Morales**, Senior Vice President, **Parsons, Brinckerhoff**
- **Jack Basso**, Chief Operating Officer and Director of Management and Business Development, **AAHSTO**
- **Nicholas Hann**, Senior Managing Director, **Macquarie Group**
- **Adam Nicolopoulos**, Managing Director, **ADN Capital Ventures**
- **Frank V. Zerunyan**, Chief Executive Officer and General Counsel, **Public Private Community Development LLC**
- **Kerri L. Fox**, Head of Structured and Project Finance, North America, **BBVA**
- **Barney A. Allison**, Partner, **Nossaman LLP**
- **Jorge Camiña**, Executive Director, Head Project and Acquisition Finance North America, **Banco Santander S.A.**
- **Gregory Thorpe**, Partner, **O'Melveny & Myers LLP**
- **Mary Ellen Curto**, Executive Director, **American High Speed Rail Alliance**

Infrastructure West Finance Forum

May 10th & 11th, 2011 • The Westin St Francis, San Francisco

Bringing together the biggest names in PPP and infrastructure to discuss new developments and debate potential deals in the western United States and Canada

Across the country, there is a clear demand for infrastructure development and financing, and the western states are no exception. However, now facing severe budgetary deficits at all levels of government, some states are looking afresh at the option to use P3s.

Based on the success of the annual **North American Energy and Infrastructure Conference** in New York, Euromoney Seminars and Project Finance have decided to replicate this event on the west coast, and will host the event in a state that is making strides on the P3 front - California.

Join us this May in San Francisco for an update on P3 and infrastructure finance in the West, including legislative developments, deal structures and financing options available.

Register now for the **Infrastructure West Finance Forum** and benefit from:

- **Expert insight** from **local and state government officials**, including representatives from the **Washington State DOT, Nevada DOT** and the **California Transportation Commission**
- Learn from the experiences of key players involved in landmark transactions, through case studies such as the **Presidio Parkway P3**
- Take advantage of first rate networking opportunities with the most important **developers, project financiers, government officials, investors, construction companies, engineers, lawyers, insurers** and more.

Register now for the event:

www.euromoneyseminars.com/InfraWest

Day one: Tuesday, May 10th, 2011

8:00

Morning refreshments

8:45

Chairperson's opening remarks

Senior representative, **Scotia Capital**

9:00

Western visions: Are financiers increasingly focusing on the western United States and Canada?

- What is the appetite of financiers for infrastructure in the West?
- What states and what projects hold the most interest?
- What pricing and tenors are lenders seeing at present and going forward?
- How are bonds featuring in the market now? Can we expect this to change?

Kerri L. Fox, Head of Structured and Project Finance, North America, **BBVA**

Kevin O'Brien, Director, **Bank of America Merrill Lynch Global Markets**

Nicholas Hann, Senior Managing Director, **Macquarie Group**

Bert Clark, Managing Director and Head - U.S. and Canada, Global Infrastructure Finance, **Scotia Capital**

Jorge Camiña, Executive Director, Head Project and Acquisition Finance North America, **Banco Santander S.A.**

Steven Howard, Director and Head of Infrastructure Project Finance, **Barclays Capital**

Eric Richards, Partner, **O'Melveny & Myers LLP**, *moderator*

10:00

Toll Roads: Is a demand based system the best strategy?

- Identifying and addressing the most pressing road transportation issues
- Demand management systems: Is a more complex system to measure traffic volume and adjust tolls a practical solution?
- High Occupancy Toll (HOT) Lanes
- Challenges: Managing public resistance, environmental restrictions and approvals
- Graduated tolls and emission levels
- What are the associated credit implications of various risk models?
- How to price tickets accordingly
- Project outlook:
 - I-710 Long Beach Freeway toll road
 - Jan Joaquin Hills Transportation Corridor Agency and Foothill/eastern Transportation Corridor Agency
 - Jefferson Parkway toll road in Denver

Steve Heminger, Executive Director, **Metropolitan Transportation Commission**

Alfonso Barona, Director of North American Business Development, **Cintra US LLC**

Jane Garvey, Chairman, **Meridiam North America**

Michael Parker, Managing Director, **Jeffrey Parker and Associates**, *moderator*

10:45

Morning refreshments and networking break

11:30

Presidio Parkway: Is this the P3 model to follow?

- Looking at this California style P3 project: How does it demonstrate the benefits of P3 in the state?
- What lessons can be learned to improve on the structures for future P3s?
- Availability terms
- How to replicate this model for other projects

Anne Rabin, Senior Vice President and Head of the US, **Hochtief PPP Solutions**

Olivier Garnier, Chief Operating Officer, **Meridiam Infrastructure North America**

Allan Marks, Partner, Global Project Finance Group,

Milbank, Tweed, Hadley & McCloy LLP

José Luis Moscovich, Executive Director, **San Francisco County Transportation Authority**

Kome Ajise, Public Private Partnerships Program, Director's Office, **Caltrans**

Liam Kelly, Principal, **KPMG Infrastructure Advisory Practice**

Michael Uhouse, Managing Director, Global Infrastructure Finance, **Scotia Capital**, *moderator*

12:15

What is the role of local authorities in developing P3s in California?

- What are local municipalities doing to acquire the sophistication needed to develop successful P3s?
- Is local leadership the key to project success?
- How are local authorities increasing project viability?
- Partnering with CTC and Caltrans
- Encouraging a positive relationship between local authorities and the private sector
- What limits do the local authorities face?

José Luis Moscovich, Executive Director, **San Francisco County Transportation Authority**

Anne Mayer, Executive Director, **Riverside County Transportation Commission**

Will Kempton, Chief Executive Officer, **Orange County Transportation Authority**

Geoffrey S. Yarema, Partner and Infrastructure Group Chair, **Nossaman LLP**, *moderator*

1:00

Lunch

2:30

Exploring alternative options: Pension funds, infrastructure funds, private equity

- Assessing the investment environment in the infrastructure sector in the U.S.
- How do pension funds, infrastructure funds and private equity fit into the financing solution for infrastructure projects?
- What returns are investors looking for?

Adam Nicolopoulos, Managing Director, **ADN Capital Ventures**

Todd Lapenna, Portfolio Manager - Infrastructure & Forestland, **CalPERS Investments**

Dale E. Bonner, Former Secretary, **California Business, Transportation and Housing Agency**, *moderator*

3:15

Case study review: Long Beach Courthouse

Stuart Marks, Senior Investment Director, **Meridiam**
Guy Wilkinson, Director, **KPMG Infrastructure Advisory Practice**

4:00

Afternoon refreshments and networking break

4:30

Preserving and expanding infrastructure to meet rising transportation requirements

- Highways, rail, ports, land ports: Key areas of demand
 - What must be done to preserve existing transportation infrastructure?
-

- How will projects be managed and operated?
- Measuring project performance

Jeff Morales, Senior Vice President, **Parsons, Brinckerhoff**

Jack Basso, Chief Operating Officer and Director of Management and Business Development, **AAHSTO**

Raymond A. DiPrinzio, Senior Vice President and Team Leader, Public and Infrastructure Finance Group, **Sumitomo Mitsui Banking Corporation**, *moderator*

5:15

West Coast DOT panel: Creating practical and sustainable P3 programs

- Survey of P3 legislation and activity across states: Why are some states in favor and others opposed?
- Are we moving in the right direction with P3 legislation?
- Highlighting key projects in the pipeline
- What are the main lessons that we have learned so far?

Jim Lynch, Director, **Montana Department of Transportation**

Scott Rawlins, Deputy Director, **Nevada Department of Transportation**

Jeff Doyle, Director, Public/Private Partnerships, **Washington State Department of Transportation**

James M. Whitty, Manager, Office of Innovative Partnerships and Alternative Funding, **Oregon Department of Transportation**, *tentative*

Barbara A. Lloyd, Member, National Steering Committee, **Women's Infrastructure Network**, *moderator*

6:00

Chairperson's closing remarks followed by drinks reception

Day two: Wednesday, May 11th, 2011

8:30

Morning refreshments

9:00

Chairperson's opening remarks

9:10

Designing and implementing a P3 structure that works for the west

- Lessons learnt: Examining the pitfalls that caused some P3s to fail
- The importance of sustainable P3 models in California
- Are P3s here to stay?
- The role of availability payments in making a project successful

Kome Ajise, Public Private Partnerships Program, Director's Office, **Caltrans**

Barney A. Allison, Partner, **Nossaman LLP**

10:00

LA County Metro: Pushing for P3s

- Examining the projects Metro will push ahead within the near future
- What are local authorities doing to increase project viability?
- What is being done to increase P3 project viability?
- Measure R funding and 30/10 Initiative
- What is the potential for private sector involvement?
 - Crenshaw/LAX transit corridor
 - Westside subway extension
 - Regional Connector transit corridor
 - I-710 South
 - SR-710 North Gap
 - High Desert Corridor

Kathleen Sanchez, Public-Private Partnership Program Manager, **Los Angeles County Metropolitan Transportation Authority**

Mike Schneider, Managing Partner, **InfraConsult LLC**

10:30

High Speed Rail: Will the project leave the station?

- Evaluating the climate for high speed rail in the US: What is the potential?
 - California HSR: The debate, developments and funding
 - Federal funding: Making the September 2012 stimulus money deadline
-

- How will construction be sequenced?
- Assessing the timing and degree of private sector participation in the project
- Associated projects, such as stations, and the role of local authorities
- International HSR success stories: Successful and profitable projects

Andy Kunz, President and Chief Executive Officer, **US High Speed Rail Association**

Gregory Thorpe, Partner, **O'Melveny & Myers LLP**

Mary Ellen Curto, Executive Director, **American High Speed Rail Alliance**

11:15

Morning refreshments and networking break

11:45

Water and desalination: What role will desalination play in California's water future?

- Identifying the infrastructure requirements for the water system
- How does desalination feature in the long-term solution?
- Working within the permitting system in California
- Why does financing present such a problem? How can these obstacles be overcome?
- International comparisons: Looking at desalination projects abroad

Nicholas Hann, Senior Managing Director, **Macquarie Group**

12:15

A look at social infrastructure: What models work best for social infrastructure development?

- What types of P3 models can work best for social infrastructure projects?
- Can we expect to see more availability-based P3s going forward?
- What are the risks to be assumed in the life cycle of the project? Who will take the risk?
- Defining the framework for approval processes
- Evaluating financing challenges and strategies

Frank V. Zerunyan, Chief Executive Officer and General Counsel, **Public Private Community Development LLC**

Dale E. Bonner, Former Secretary, **California Business, Transportation and Housing Agency**

Edward Russell, Staff Writer, **Project Finance**, *moderator*

1:00

Chairperson's closing remarks followed by networking lunch

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